



## OVERSEAS & GENERAL LIMITED

A.R.B.N. 007 509 319

Directors: **Frank Stewart Farrall** (Australian), **Tan Say-Heng** (Australian),  
**Leong Kian Ming** (Malaysian), **Marek Lubomski** (Australian)

**FOR PUBLIC RELEASE**

3 May 2007

Company Announcements Office  
**AUSTRALIAN STOCK EXCHANGE LIMITED**  
20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA.

**LODGED ELECTRONICALLY**

Attention: **Mr Brendan O' Hara**

**SINGAPORE EXCHANGE LIMITED**  
2, Shenton Way,  
#19-00 SGX Centre 1,  
SINGAPORE 062204

**LODGED ELECTRONICALLY**

Attention: **Ms Darrell Lam**

### **COMPANY ANNOUNCEMENT – ENTRY INTO THE RENEWABLE ENERGY INDUSTRY**

The Directors of Overseas & General Limited (“**Company**” or “**OGL**”) are pleased to announce that the Company proposes to enter into a strategic alliance with Megapacific Investment Limited (“**Megapacific**”) to venture into the Renewable Energy industry sector, with a focus on the production of Palm Methyl Ester (Palm Bio-diesel) which meets both the European EN14214 and the US’ ASTM D-6751 standards (“**The Proposal**”).

Under the proposal, OGL and Megapacific (“**the Strategic Alliance Partners**”) will jointly engage in the Bio-diesel and related business, and to undertake the construction of a Methyl Ester Plant in the Port of Dumai, Sumatra, Republic of Indonesia. A special purpose vehicle, PT Vision Renewable Fuels, has been incorporated to undertake this venture, subject to shareholders’ approval.

The Proposal envisaged both the strategic alliance partners to draw on their inherent expertise, business networks and experience to build a renewable fuel business, and shall pool their resources to secure the necessary raw materials feedstock, off-take for the finished product, provision of management and technical infrastructure, financial and corporate support, as well as other assistance from relevant authorities in the Republic of Indonesia, in order to undertake the bio-diesel and related business.

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**Incorporated in The Isle of Man. Registered Number 32822**

**Registered Office** : c/o Corlett Bolton Administration Services Ltd., 4 Finch Road, Douglas, Isle of Man IM1 2PT. Tel: (44-1624) 676 868

**Corporate Office** : Unit No. 309, 3<sup>rd</sup> Floor, Block B Phileo Damansara 2, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia. Tel.: 603-7956 2119 Fax.: 603-7955 2117 Email : ogl@overseas-general.com



A **Notice of Meeting** together with an **Information Memorandum** will be sent to all shareholders to seek their approval for the above proposal.

Any queries pertaining to this announcement may be directed to Mr Kian Ming Leong at 603-7956 2119 or by email at [lkm@overseas-general.com](mailto:lkm@overseas-general.com).

**For and on behalf of the Board**

**Kian Ming Leong**  
Executive Director

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