



OGL RESOURCES LIMITED

ARBN 007 509 319

ASX Announcement

25 October 2011

Ebenezer Mine one step closer to production

OGL Resources Limited (“OGL” or “the Company”) is one step closer to securing haulage capacity for the Ebenezer mine, with the receipt of an Indicative Access Proposal (IAP) from QR National.

OGL’s preferred rail operator, QR National, submitted a conceptual operating plan to rail system owner Queensland Rail which set out plans for QR National to rail up to 600,000 tonnes of coal a year for 15 years from the Ebenezer Mine.

The IAP is the first step in securing haulage capacity which will support OGL’s Phase 1 plan to produce 1 Mtpa run of mine coal by 2013.

The mining lease ML 4712 was recently renewed which will allow mining to recommence at Ebenezer Mine.

OGL and QR National must now satisfy Queensland Rail on a number of conditions before executing an access agreement.

OGL Chairman Jack Tan stated: “This potential rail access availability is a significant component of OGL’s plan for the re-commencement and development of the Ebenezer Mine by the end of 2012. It has taken the infrastructure requirements one step closer to enable OGL to meet the proposed delivery of first coal by 2013”.

For and on behalf of the Board

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Company Secretary

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Location Map of the Western Moreton Corridor

