



OGL RESOURCES LIMITED

ARBN 007 509 319

# ASX Announcement

26 July 2011

## Appointment of Corporate Advisor and Lead Manager

OGL Resources Limited (“**OGL**” or “**the Company**”) is pleased to announce it has appointed Patersons Securities Limited (“**Patersons**”) as the Company’s Corporate Advisor and Lead Manager for the acquisition of the Ebenezer and Bremer View coal projects.

As Corporate Advisor to the Company, Patersons will assist with general corporate advice and marketing of the company to domestic and international investors for the proposed capital raising to fund the acquisition of the Ebenezer and Bremer coal projects.

The Company will release further details of the capital raising in due course.

For and on behalf of the Board

Robert Lees  
Company Secretary

For further information please contact:

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Patersons Securities Limited



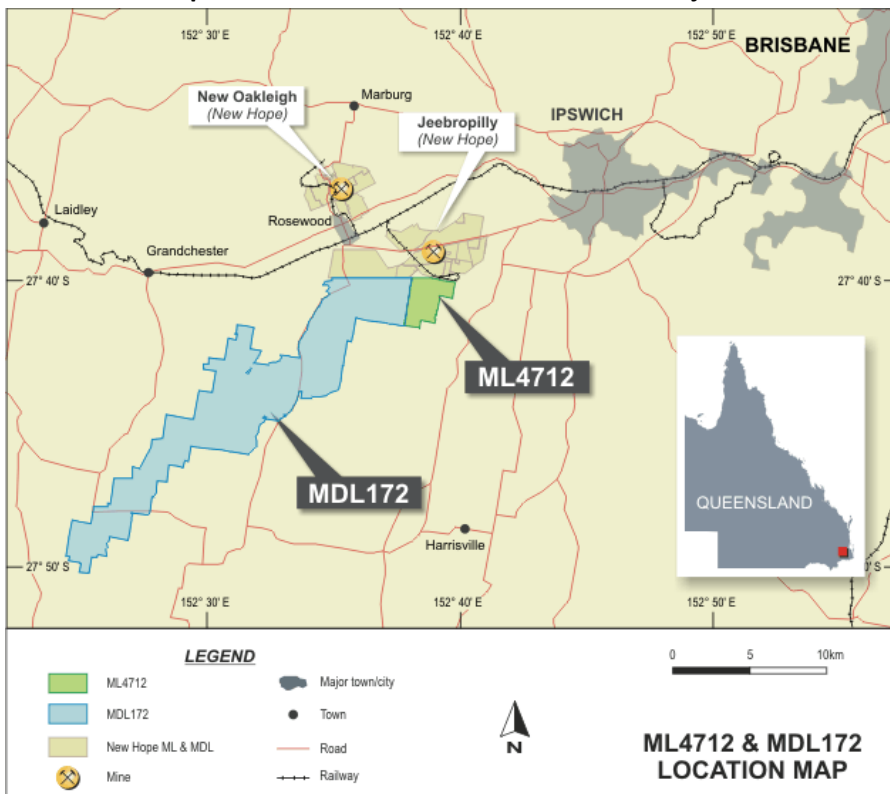
## Background and Project Summary

OGL has entered an agreement to purchase from Zedemar Holdings Pty Ltd ('Zedemar') its 100% owned Ebenezer Coal Mine under Mining Lease 4712 (ML 4712) and Bremer View Coal Deposit under Mineral Development Licence 172 (MDL 172).

The Ebenezer coal project is located in south east Queensland, approximately 44km west of Brisbane and due west of Ipswich. The project area is located close to existing infrastructure including public roads, grid power, water services and a dedicated railway which runs 92km to the Port of Brisbane.

The Ebenezer Coal Project covers an area of 675 hectares and lies within an existing Mining Licence (ML 4712). The Bremer View Coal project covers an area of 9,202 hectares and currently sits under a Mineral Development Licence (MDL 172). The project lies adjacent to the Ebenezer Coal Project and extends over 30km to the South West.

### Location of Map of Ebenezer Mine and Bremer View Project



Salva Resources Pty Ltd reported to OGL and estimated a coal resource of **31.3Mt** at the Ebenezer Coal Project ML 4712, and **208.2Mt** coal resources at the Bremer View Coal Project MDL 172.

Runge Limited reported to OGL and estimated a Mineable Coal Reserve of **13.7Mt** to produce Saleable Coal Reserves of **8.4Mt** at the Ebenezer Coal Project. The ML 4712 licence renewal is subject to Ministerial approval from the Minister for Employment, Skills and Mining, Queensland.

**Coal Resources Summary for the Ebenezer and Bremer View Projects.  
(Million tonnes, resources are In situ basis).**

Resources Category	Ebenezer (ML 4712)	Bremer View (MDL 172)	Total
Indicated	24.1	-	24.1
Inferred	7.2	208.2	215.4
<b>Total</b>	<b>31.3</b>	<b>208.2</b>	<b>239.5</b>

**Coal Reserves Summary for the Ebenezer Project**

Parameter	Quantity	Units
Probable Reserves	13.7	Mt
Total Mineable Reserves	13.7	Mt
Total Saleable Reserves	8.4	Mt
<b>Mineable Strip Ratio</b>	<b>5.2: 1</b>	-

**Competent Persons Statement:**

**Runge Limited:** The estimate of coal reserves for ML 4712, as presented in this OGL ASX announcement has been prepared in accordance with the guidelines of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves, prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australasian Institute of Geoscientists and Mineral Council of Australia, December 2004. The information in this announcement to which statement is attached that relates to the reserves of ML 4712, is based on the information reviewed by Gregory Robert Maiden, who is a member of the Australasian Institute of Mining and Metallurgy. He is full time employee of Runge Limited. Gregory Maiden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a "Competent Person" as defined in the 2004 edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves. Gregory Maiden consents to the inclusion in this ASX announcement of matters based on this information in the form and context in which it appears.

**Salva Resources Pty Ltd:** The estimate of coal resources for ML 4712 and MDL 172, as presented in this OGL ASX announcement has been prepared in accordance with the guidelines of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves, prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australasian Institute of Geoscientists and Mineral Council of Australia, December 2004. The information in this announcement to which statement is attached that relates to the resources of ML 4712 and MDL 172, is based on the information reviewed by Lyndon Pass, who is a member of the Australasian Institute of Mining and Metallurgy. He is full time employee of Salva Resources Pty Ltd. Lyndon Pass has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a "Competent Person" as defined in the 2004 edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves. Lyndon Pass consents to the inclusion in this ASX announcement of matters based on this information in the form and context in which it appears.