



OVERSEAS & GENERAL LIMITED
A.R.B.N. 007 509 319

8 November 2010

ASX ANNOUNCEMENT

**OGL INDOTRADE MAKING FINAL PREPARATIONS FOR FIRST COAL SHIPMENT
FROM JONGKANG MINE**

Overseas & General Limited (ASX: OGL) ('OGL') Indonesian JV subsidiary, PT OGL Indotrade is in the final stages of preparing its first coal shipment from the Jongkang Coal Mine near Tengaron in East Kalimantan, Indonesia.

The OGL Board recently made a visit to the mine to view the operations. An 8,000 tone ROM stockpile is being crushed and will be loaded into a barge over the next few days at the Mahakam River loading facility. This will be the first barge of several in making up a 20,000 tone sale.



OGL Board members "at the coal face", Jongkang Mine (from left): Michael Mo (Deputy Chairman), David Mason (Managing Director), Jack Tan (Chairman) and Henry Khoo (Director).

Incorporated In The Isle of Man. Registered Number 32822 Registered Office: c/o Corlett Bolton Administration Services Ltd, 4 Finch Road, Douglas, Isle of Man IM1 2PT, British Isles. **Tel:** (44-1624) 676 868.

Administrative Office: Unit No. 309, 3rd Floor, Block B Phileo Damansara 2, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia. **Tel.:** 603-7956 2119 **Fax.:** 603-7955 2117. **Email :** www.oglltd.com

Australian Registered Office: c/o CoySec Services Pty Ltd, Suite 605, Level 6, 50 Clarence Street Sydney NSW 2000 Australia **Tel.:** +612-9929 9580 **Fax.:** +612-9599 9501



Overburden removal at Jongkang Mine.

Jongkang is a 94-hectare Mining Lease (IUP Exploitation) with target mineable resources of half a million tonnes contained in multiple seams. OGL has secured an adjacent, contiguous lease of 57 hectares from the same owner, with target resources up to one million tonnes, giving OGL the opportunity to produce up to 50,000 tonnes per month for several years.

ROM coal has a very high energy at 7080 cal/kg GCV adb, very low ash at 1.6% and 0.8% sulphur, and has attracted a sale price in excess of \$85 FOBT mother vessel, allowing profit margins of plus 40%.

OGL Indotrade rents earthmoving equipment and directly supervises mining operations. There are currently four sets of overburden equipment operating; two units of PC500 series excavator, two units PC400 series excavator, and a 375,155 and D85 series bulldozers, supported by ten 25 tone trucks.

Jongkang Mine is conveniently located only 1 kilometre from the Mahakam River, which is the major transportation highway for commercial coal production in the Samarinda region.

Jongkang will supplement coal output from OGL Indotrade's Rahmat project, which will be developed in first quarter 2011 to produce at 50,000 tonnes per month.



OGL Indotrade's Jongkang Coal Mine adjacent to the Mahakam River near Tenggarong in East Kalimantan, Indonesia.

About Overseas & General Limited

OGL is a public company listed on both the Australian Stock Exchange (ASX: OGL) and on CLOB International, Singapore. OGL is developing into a medium sized producer of metallurgical and steaming coal in Australia and Indonesia, taking advantage of the current strength in the commodities markets worldwide.

In Indonesia, OGL has entered into a joint venture arrangement with Malaysian owned group, Golden Focus Group Limited (Hong Kong) and their Indonesian entity, PT Indotrade Resources. Indotrade Resources is a successful coal miner in Indonesia producing around 2mtpa of export grade steaming coal from East Kalimantan to China and Korea. The JV Company, PT OGL Indotrade Resources has rights to mine and sell coal from the Rahmat, Jongkang, Pagar and Jambi coal tenements.

For additional information on this project and OGL please contact:

Jack Tan
Chairman
Overseas & General Limited
P +61 2 9267 4633
M +61 418 286 266

David Mason
Managing Director
Overseas & General Limited
M +61 400 707 329

Competent Persons

The information in this report that relates to coal exploration results is based on information compiled by David Mason, who is a Fellow of the Australasian Institute of Mining and Metallurgy and has Chartered Practising Status (Management). David Mason is the Managing Director of Overseas & General Limited. David Mason has sufficient experience, which is relevant to the type of resource under consideration and the activities being undertaking, to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration

Incorporated In The Isle of Man. Registered Number 32822 Registered Office: c/o Corlett Bolton Administration Services Ltd, 4 Finch Road, Douglas, Isle of Man IM1 2PT, British Isles. **Tel:** (44-1624) 676 868.

Administrative Office: Unit No. 309, 3rd Floor, Block B Phileo Damansara 2, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia. **Tel.:** 603-7956 2119 **Fax.:** 603-7955 2117. **Email :** www.oglltd.com

Australian Registered Office: c/o CoySec Services Pty Ltd, Suite 605, Level 6, 50 Clarence Street Sydney NSW 2000 Australia **Tel.:** +612-9929 9580 **Fax.:** +612-9599 9501

Results, Mineral Resources and Ore Reserves'. David Mason consents to the inclusion in the report of this information in the form and context in which it appears.



Robert Lees
Company Secretary