



OVERSEAS & GENERAL LIMITED
A.R.B.N. 007 509 319

15 April 2010

Company Announcement Office
AUSTRALIAN STOCK EXCHANGE LIMITED
20 Bridge Street
Sydney NSW 2000
AUSTRALIA.

Attention: Ms. Jill Hewitt

SINGAPORE EXCHANGE LIMITED

2 Shenton Way,
#19-00 SGX Centre 1,
SINGAPORE 062204

Attention: Ms Darrell Lam

CLARIFICATION OF ANNOUNCEMENT BY OVERSEAS & GENERAL LIMITED (OGL)
ON THE CHANGE OF COMPANY DIRECTION TO COAL EXPLORATION AND MINING
ON 12 APRIL 2010

Overseas & General Limited (OGL) announced on 12 April 2010 a major reorientation of the Company's activities to focus on the mining industry with particular emphasis on coal exploration, development and mining in Indonesia and Australia.

In that announcement the following statement was made:

1. **“Michael Mo** has an extensive employment background throughout Asia, Australia and United Kingdom in the construction, real estate, trading and resources industries. Michael possesses strong corporate governance, marketing and management skills. He is widely recognized as an experienced Investment & Management Executive and is a Director of several large sized construction and trading companies in China. *Michael*

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represents the Botai Consortium which, in conjunction with Qinhe Energy, has recently won by open tender the rights to own the major Ridglands coal lease west of Newcastle from the New South Wales Government.

Michael was the key driver of this tender. Michael holds a Bachelor Degree in Law and a Post Graduate Diploma in Business Administration from Guanxi Normal University in PR China.”

Clarification

An Expression of Interest has been granted by the Government of NSW to the Botai Consortium and negotiations are on-going. The licence to date has not been granted as it is still subject to ministerial consent and certain conditions.

Robert Lees

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