



OVERSEAS & GENERAL LIMITED

ARBN 007 509 319

## Australian ASX Listed Company with Indonesian Coal Projects....

**Overseas & General Limited has developed a strategy to acquire direct interests in coal exploration and mining assets, by taking a majority stake in small to medium sized investment projects and a minority stake in large projects. The projects range from Greenfield projects to those already in operation.**

### ASX Code

OGL

### Share Price

ASX: A\$0.16

### 1 Year Low-high

A\$0.056 – A\$0.26

### Capital Structure

Shares: 134.3m

### Market Capitalisation

A\$22m

### 1 Year Low-high

A\$8m – A\$34m

### Resource Sector

Coal

### Country of Focus

Indonesia and Australia

### Australia Principal Office

Suite 605, Level 6  
50 Clarence Street  
Sydney NSW 2000

### Board & Management

#### Jack Tan

Executive Chairman

#### Michael Mo

Non-Executive Deputy Chairman

#### Henry Khoo

Executive Director

#### Neil Stuart

Non-Executive Director

#### David Mason

Non-Executive Director

### Company Secretary

Robert Lees

### Share Registry

Gould Ralph Pty Limited  
Level 42, AAP Centre,  
259, George Street,  
Sydney NSW 2000  
Ph: +61 2 9032 3000

### Company Enquiries

#### Jack Tan

[jt@coinequities.com.au](mailto:jt@coinequities.com.au)

## Company Overview

Overseas & General Limited ("OGL") was incorporated in the Isle of Man and is a public company, listed on the Australian Securities Exchange (ASX) and the Singaporean CLOB International market.

The company has put in place a new experienced management team and Board of Directors, with strong resource industry experience to drive the company's primary objective of becoming a major Indonesian coal producer.

OGL have established an Indonesian subsidiary PMA company, PT OGL Indotrade Resources, through a joint 51% venture (JV) with a local Indonesian company.

PT OGL Indotrade currently has entered into 6 JV agreements to explore and develop potential coal resources in 4 coal projects.

OGL has signed an MOU with Zhejiang Materials Industry Fuel Group for potential future coal off-takes sales from the company's JV Indonesian coal projects.



## Corporate Objectives

- To fast track the development of its Indonesian coal projects through exploration work.
- To acquire and build a portfolio of quality coal assets in Indonesia and Australia.
- To develop coal deposits and be a significant coal producer in the medium term.

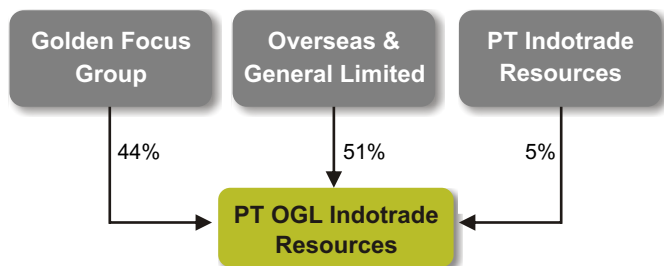
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# OPERATIO

## Indonesian Operation

OGL entered into JV with PT Indotrade Resources, an Indonesian coal producer, and Golden Focus Group, to explore and to develop coal assets in Indonesia.

Under the agreement with existing landowners, the JV has the right to manage, explore and develop 4 Indonesian coal projects, located in the highly-prospective coal region of East Kalimantan and Sumatra.



### Project 1: Rahmat Coal Project

The project is 89ha in size and is located in Kutai Kartanegara regency, in East Kalimantan. The project is under Exploration KP and waiting for Exploitation IUP approval.

The project is located close to existing coal mining operations and good transport infrastructure, roads access to port facilities.

Preliminary exploration results show the coal is of good thermal coal quality with medium calorific value and low levels of sulphur and ash.

### Project 2: Jongkang Coal Project

The project is 94ha in size and located in Kutai Kartanegara regency, in East Kalimantan. The project is less than 2km away from existing coal related infrastructures at the bank of Mahakam River. This includes stockpiling, crushing, and loading barge facilities.

The project has a Production IUP and PT OGL Indotrade identified two minable coal seams and is currently trial mining the 'F seam'.

Coal samples from the trial mining show the coal is high quality with high calorific value >6500kcal/kg and good levels of sulphur, ash and moisture.



Location Map of East Kalimantan Coal Projects

### Project 3: Jambi Coal Project

The Jambi Coal Project consists of 3 separate licences in the Jabung District of Jambi Province in Sumatra. The 3 licences are adjacent and contiguous and are located near access roads to the river's barge handling facilities.

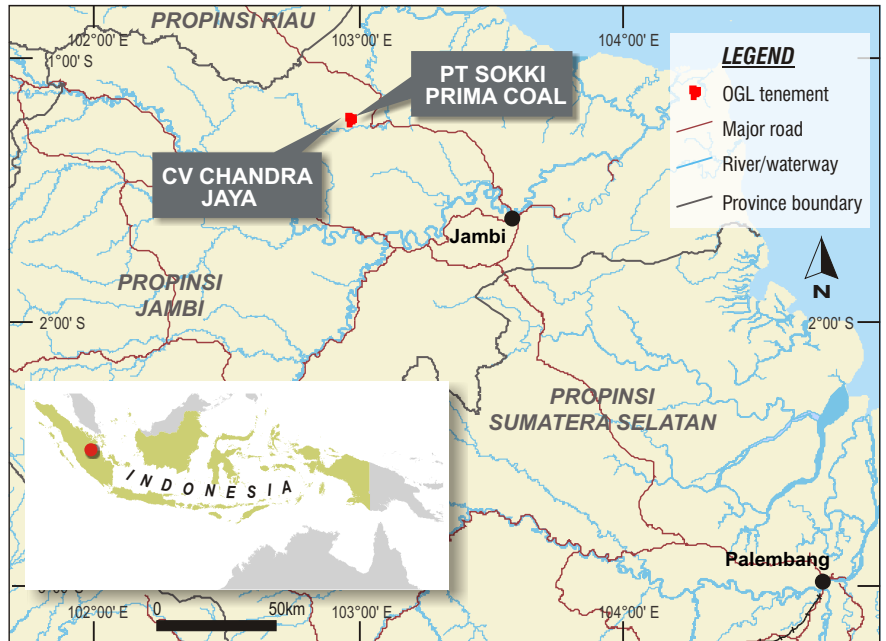
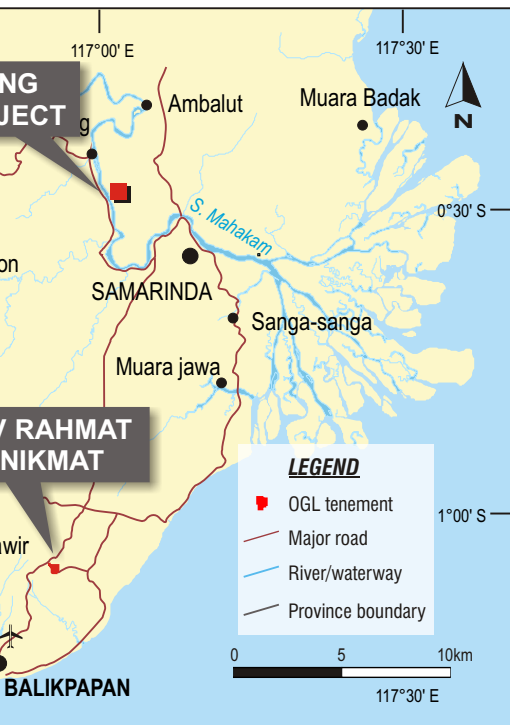
The project's three licences are Exploration IUPs, but one of the project's Exploration IUP licences is waiting for approval.

### Project 4: Pagar Coal Project

PT OGL Indotrade has entered into agreement to access, develop and manage a 10,000ha licence project in West Kutai regency in East Kalimantan.

The project is located 80km west of Balikpapan. It is remote and under explored for coal targets.

The project licence is currently in the process of converting to an Exploration IUP and future exploration work is planned upon granting of the licence.



Location Map of Sumatra Coal Projects

## OGL's Project Development and Strategy in Indonesian Coal Projects

- To advance the development of the Rahmat Coal Project through exploration and drilling and fast track mine development after the granting of an Exploitation IUP.
- To verify the performance of trial mining at Jongkang with the aim of delineating a JORC-compliant resource and commercialising the coal project.
- To conduct exploration on OGL's other prospective coal Projects in Jambi, Sumatra and Pagar, East Kalimantan.
- To enter into further joint venture agreements to build a portfolio of coal projects in Indonesia.

## Australian Operation

OGL entered into a strategic alliance with Jincheng Zhongjia Coal Industrial Co., Ltd, a large Chinese coal company, to actively seek, acquire and develop coal projects in Australia.

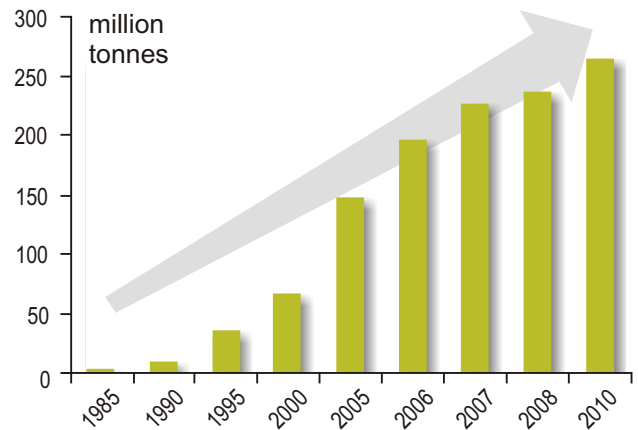
OGL is currently in discussion with third parties regarding the potential acquisition of coal assets in NSW and Queensland in Australia.



Jongkang Project's Exposed "F" Coal Seam

# Why Indonesia?

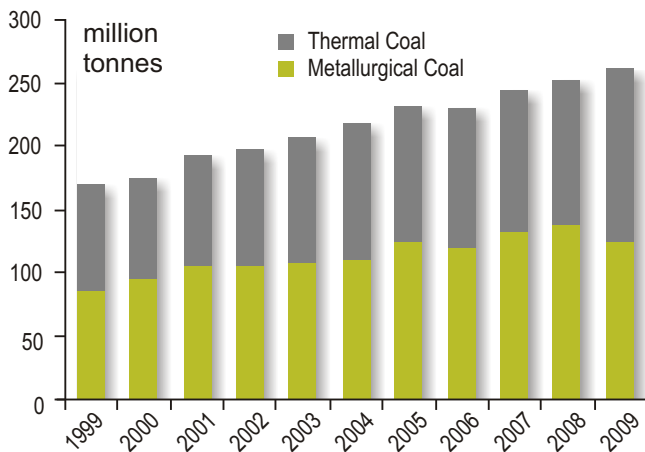
- Indonesia is the world's fifth largest coal producer, it is the world second largest coal exporter (2009E, 230Mt, IEA 2010) – world's largest thermal coal exporter.
- Indonesian coal production output grew at an average of 22% p.a. from 1985 (1.7Mt) to 2009 (263Mt).
- 90% of the country's coal production comes from East Kalimantan; an area of focus for OGL.
- Most Indonesian coal mines are open cast, truck and excavator operations. Minimal beneficiation is undertaken. The coal is transported by truck or overland conveyors to river ports for barging to offshore loading sites, or direct to shipping terminals.
- Domestic consumption of coal is estimated to grow to over 116Mt in 2015. The National 'Fast Track Program' plans to build 10,000MW in coal fired power generation, or ~33 coal fired power plants.



Indonesian Coal Production (Source: IEA 2010 Coal Information)

# Why Australia?

- Australia is the world's largest seaborne coal exporter, largest exporter of metallurgical coal, and second largest exporter of thermal coal serving major Asian customers.
- More than 53 coal mines operate in Queensland, with the majority of coal coming from the coal-rich Bowen Basin. A significant expansion in rail and port infrastructures is planned over the next 5 years.
- There are more than 58 coal mines operating in NSW, from 3 major coal basins. Estimated coal resources in NSW stand at over 12.5 billion tonnes.
- Domestic consumption of coal is estimated to grow to over 116Mt in 2015. The National 'Fast Track Program' plans to build 10,000MW in coal fired power generation, or ~33 coal fired power plants.



Australian Coal Export Volume (Source: ABARE 2010)

## Investment Enquiry

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Further details on risk factors associated with Company's operation and its securities are contained in the Company's prospectuses and other relevant announcements to the ASX.

Some of the statements contained in this release are forward-looking statements. Forward looking statements include but not limited to, states concerning estimate of coal tonnages, costs, relating to the continued advancement of the Company's project and other statements. When used in this document, and on other published information of the Company, the words such as 'aim', 'could', 'estimate', 'expect', 'intend', 'may', 'potential', 'should', 'would' and similar expression are forward-looking statements.

Although the Company believes that its expectation reflected in the forward-looking statements are reasonable, such statement involves risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include potential Company's project may experience technical, geological and mechanical problems, changes in product prices and other risks not anticipated by the Company or disclosed in the Company's published material.